



Fiscal Note
S.B. 104 1st Sub. (Green)
2018 General Session
Talent Development and Retention
Strategy
by Millner, A. (Millner, Ann.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(2,525,000)	\$(100,000)	\$(2,625,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could cost the Board of Regents \$100,000 one-time in FY 2019 and \$150,000 ongoing, beginning in FY 2019 for initial set-up costs and ongoing personnel and maintenance for the new incentive loan program established in this bill. This bill appropriates \$2,500,000 annually from the Education Fund for a new incentive loan program. The Board of Regents may use up to \$125,000 of this appropriation for administrative expenses.

Expenditures	FY 2018	FY 2019	FY 2020
Education Fund	\$0	\$2,525,000	\$2,525,000
Education Fund, One-Time	\$0	\$100,000	\$0
Total Expenditures	\$0	\$2,625,000	\$2,525,000

Net All Funds	\$0	\$(2,625,000)	\$(2,525,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Required of the Board of Regents and due by January 29, 2018
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.