



**Performance Note**  
**SB0104S01 - Talent Development**  
**and Retention Strategy**  
Sponsor: Sen. Millner, Ann



Performance Note Report

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Agency: State Board of Regents

Funding For:

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New Services or Benefit

Public Benefit:

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**Purpose:** To provide financial assistance to students in academic programs that meet the statutory criteria.

**Services:** Loan issuance to qualifying students and appertaining forgiveness according to eligibility parameters defined by applicable statute.

**Expected Outcome:** Students enrolling in programs defined by the Governor's Office of Economic Development, under the requirements of this statute.

**Implementations and Resources:** Establishing Board of Regent policy that outlines requirements students must meet in order to qualify for the statutorily defined financial assistance. The policy will includes a process for outreach, application and award to students that is to be executed by all USHE institutions.

**How:** New administrative duties for the Board of Regents and the financial aid offices of USHE institutions.

Performance Measures

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Goal

**Title:** Talent Development and Retention Strategy - Loan Forgiveness Program.

**Description:** An incentive loan program for individuals who pursue a qualifying degree for a qualifying job; and intend to work in a qualifying job in Utah.

**Collection Method:** Annual inquiries to USHE institutions at the close of each academic year.

	2018	2019	2020
Student Awards	50.00	100.00	125.00
Students	0.00	0.00	0.00

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By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.