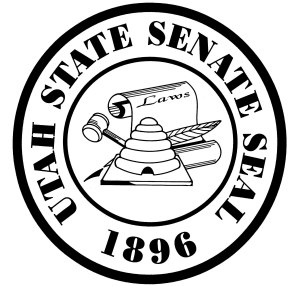




Fiscal Note
S.B. 130 2nd Sub. (Salmon)
2018 General Session
Cannabidiol Product Act
by Vickers, E. (Vickers, Evan.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(2,100)	\$(262,000)	\$(264,100)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could generate \$996,000 ongoing to the Cannabidiol Product Restricted Account, starting in FY 2020. It could also increase the revenue to the Commerce Service Account by \$17,500 annually beginning in FY 2019. This revenue, when combined with the Department of Commerce costs identified below, could reduce the year-end transfers from the Commerce Service Account to the General Fund by \$9,400 one-time in FY 2019 and \$2,100 ongoing in FY 2020. The bill would also require a transfer in FY 2020 from the Cannabidiol Product Restricted Account to the General Fund one-time of \$252,600, which is the General Fund appropriation in FY 2019 to implement the new program.

Revenues	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>
General Fund	\$0	\$(2,100)	\$(2,100)
General Fund, One-Time	\$0	\$(9,400)	\$252,600
Commerce Service Fund	\$0	\$19,600	\$19,600
Restricted Accounts and Funds	\$0	\$0	\$743,400
Total Revenues	\$0	\$8,100	\$1,013,500

Enactment of this bill could cost the Department of Agriculture and Food \$252,600 one-time from the General Fund in FY 2019 and \$242,600 ongoing from the Cannabidiol Product Restricted Account for additional staff, starting in FY 2020. The legislation could also cost the Department of Commerce \$29,000 one-time in FY 2019 and \$19,600 ongoing in FY 2020 from the Commerce Service Account for additional staff. Spending from the Commerce Service Account impacts year-end transfers to the General Fund.

Expenditures	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>
General Fund, One-Time	\$0	\$252,600	\$0
Commerce Service Fund	\$0	\$19,600	\$19,600
Commerce Service Fund, One-Time	\$0	\$9,400	\$0
New Account Created By Legislation	\$0	\$0	\$242,600
Total Expenditures	\$0	\$281,600	\$262,200

Net All Funds	\$0	\$(273,500)	\$751,300
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may result in additional cost for licenses, bonding, and fees to individuals and businesses who choose to participate. It could also provide opportunities to them to generate additional revenues associated with the sale of the product.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

Required of the Agriculture and due by February 22, 2018

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.