



Fiscal Note

S.B. 135

2018 General Session
Insurance Contracts Amendments
by Fillmore, L.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(3,200)	\$(3,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce the year-end transfer to the General Fund from the Insurance Department Restricted Account by \$3,200 one-time in FY 2018.

Revenues	FY 2018	FY 2019	FY 2020
GFR - Insurance Department Account	\$3,200	\$0	\$0
General Fund, One-Time	\$(3,200)	\$0	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this bill could cost the Department of Insurance \$3,200 in FY 2018 from the Insurance Department Restricted Account, for rate and form reviews. Spending from the Insurance Department Restricted Account impacts year-end transfers to the General Fund.

Expenditures	FY 2018	FY 2019	FY 2020
GFR - Insurance Fraud Investigation	\$3,200	\$0	\$0
Total Expenditures	\$3,200	\$0	\$0

Net All Funds	\$(3,200)	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.