



Fiscal Note
S.B. 141
 2018 General Session
 Electric Energy Amendments
 by Bramble, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,600,000)	\$3,600,000	\$0

State Government

UCA 36-12-13(2)(b)

This bill modifies the periods during which installation of a residential photovoltaic energy system qualifies for a specified tax credit. This bill extends the dollar amounts of the credit to tax year 2023; however, the credit is only available for tax years beginning on or before December 31, 2021. Enactment of this bill is estimated to decrease Education Fund revenue by \$1.8 million in FY 2020 and \$3.6 million in FY 2021.

Revenues	FY 2018	FY 2019	FY 2020
Education Fund	\$0	\$(3,600,000)	\$(3,600,000)
Education Fund, One-Time	\$0	\$3,600,000	\$1,800,000
Total Revenues	\$0	\$0	\$(1,800,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2018	FY 2019	FY 2020
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$(1,800,000)
----------------------	------------	------------	----------------------

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill delays the phaseout of the renewable energy solar tax credit. Individuals claiming the credit will see additional tax savings of approximately \$400 per credit in tax year 2019 and \$800 per credit in tax years 2020 and 2021.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.