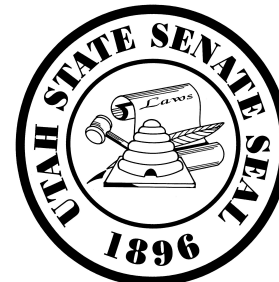




Fiscal Note
S.B. 145 1st Sub. (Green)
 2018 General Session
 School Funding Revisions
 by Fillmore, L. (Fillmore, Lincoln.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(109,237,300)	\$52,620,000	\$(56,617,300)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill creates the Education Fund Restricted - Local Levy Growth Account and appropriates \$36,117,000 ongoing from the Education Fund into the account in FY 2019. Beginning in FY 2020, bill provisions direct that if growth in Education Fund revenue increases by a certain threshold, additional transfers will be made into the restricted account as outlined in the bill. Estimates indicate that if thresholds are met in FY 2020, approximately \$31.6 million may be transferred for use as outlined. The transfer in FY 2020 and beyond is dependent on the amount of revenue growth within the Education Fund.

Revenues	FY 2018	FY 2019	FY 2020
New Account Created By Legislation	\$0	\$36,117,300	\$67,737,300
Total Revenues	\$0	\$36,117,300	\$67,737,300

Enactment of this bill appropriates a total of \$56,617,300 from the Education Fund to the State Board of Education in FY 2019 to fund certain programs as identified in the bill. Of this amount, \$20,500,000 comes from the Education Fund (growing to \$41,500,000 by FY 2023) and \$36,117,300 from the Education Fund Restricted - Local Levy Growth Account. Full estimated cost in FY 2023 due to funding phase-in provisions are \$25,000,000 for Pupil Transportation and \$1,500,000 for Necessarily Existent Small Schools, as outlined in the bill. Bill provisions provide for a transfer of revenue from the Education Fund to the EFR-Local Levy Growth Account. The transfer is \$36,117,300 in FY 2019 and may increase by an additional \$31,620,000 in future years if revenue growth in the Education Fund exceeds certain thresholds outlined in the bill.

Expenditures	FY 2018	FY 2019	FY 2020
Education Fund	\$0	\$109,237,300	\$109,237,300
Education Fund, One-Time	\$0	\$(52,620,000)	\$(15,500,000)
New Account Created By Legislation	\$0	\$36,117,300	\$36,117,300
Total Expenditures	\$0	\$92,734,600	\$129,854,600

Net All Funds	\$0	\$(56,617,300)	\$(62,117,300)
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S.B. 145 1st Sub. (Green)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.