



Fiscal Note
S.B. 162 2nd Sub. (Salmon)
2018 General Session
Intergenerational Poverty Matching --
Education Savings Plan
by Vickers, E. (Vickers, Evan.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(100,000)	\$(100,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this bill could cost the State Board of Regents \$100,000 from the General Fund one-time in FY 2019 to carry out the changes to the Student Prosperity Savings Program. This amount is appropriated in the bill.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund, One-Time	\$0	\$100,000	\$0
Total Expenditures	\$0	\$100,000	\$0

Net All Funds	\$0	\$(100,000)	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation expands the eligibility definition for Higher Education's Student Prosperity Savings Plan, allowing additional individuals to qualify for assistance in establishing a 529 savings account.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.