



Performance Note
SB0162 - Intergenerational
Poverty Matching -- Education
Savings Plan
Sponsor: Sen. Vickers, Evan J.



Performance Note Report

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Agency: Department of Workforce Services

Funding For:

New Services or Benefit

Public Benefit:

Purpose: Provide up to \$100 matching contributions to 529 education savings account for qualifying intergenerational poverty household.

Services: Develop an eligibility application process and administrative process to distribute the matching contributions in a timely manner.

Expected Outcome: Provide matching contributions to qualifying 529 educational savings accounts in a timely manner.

Implementations and Resources: Developing necessary administrative processes to distribute matching contributions according to the provisions of the bill.

How: The department will ensure all provisions of the bill are incorporated into the associated administrative processes.

Performance Measures

Goal

Title: DWS Annual Report - IGP Matching -- Education Savings Plan

Description: The DWS Annual Report for FY 2019 will include the information required by lines 100-106 of the bill, that is: (1) provide the number of parent applicants who have participated in the program; (2) provide the number of qualified children who have received a contribution from the program to the 529 savings account opened on behalf of the qualified children; (3) describe any notification or marketing efforts by the department to make the families of qualified children aware of the program; and (4) make recommendations to the Legislature regarding the effectiveness of the program and any suggestions for improving the program.

Collection Method: Items (1) and (2) will be captured in the eligibility determination system. Items (3) and (4) will be based on the department's implementation of the bill.

	2018	2019	2020
Annual Report	0.00	0.00	1.00
Submission of Required Information			
Baseline	0.00	0.00	0.00

By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.