

Fiscal Note S.B. 1852018 General Session Post-film Production Incentives by Anderegg, J.



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|-------------------------|---------------|----------|---------------|
| Net GF/EF/USF (revexp.) | \$(5,006,300) | \$0 | \$(5,006,300) |

State Government UCA 36-12-13(2)(b)

| Enactment of this bill could reduce roin FY 2019. | evenue to the Education F | Fund by \$5,006,300 an | nually beginning |
|--|-------------------------------|----------------------------|------------------|
| Revenues | FY 2018 | FY 2019 | FY 2020 |
| Education Fund | \$0 | \$(5,006,300) | \$(5,006,300) |
| Total Revenues | \$0 | \$(5,006,300) | \$(5,006,300) |
| | | | |
| Enactment of this legislation likely w Expenditures | ill not materially impact sta | ate expenditures. FY 2019 | FY 2020 |
| | · | · | FY 2020 \$0 |

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could increase aggregate tax credits claimed by film businesses by \$5,006,300 annually.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.