

Fiscal Note S.B. 190 2018 General Session Underinsured Motorist Coverage Amendments by Bramble, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$(2,200)	\$(2,200)

State Government UCA 36-12-13(2)(b)

Enactment of this hill could reduce the year-end transfers to the General Fund from the Insurance

Department Restricted Account by \$2,200 one-time in FY 2018.					
Revenues	FY 2018	FY 2019	FY 2020		
General Fund, One-Time	\$(2,200)	\$0	\$0		
GFR - Insurance Department Account	\$2,200	\$0	\$0		
Total Revenues	\$0	\$0	\$0		

Enactment of this bill could cost the Department of Insurance \$2,200 one-time from the Insurance Department Restricted Account in FY 2018 for rate and form reviews. Spending from the Insurance Department Restricted Account impacts year-end transfers to the General Fund.

Expenditures	FY 2018	FY 2019	FY 2020
GFR - Insurance Department Account	\$2,200	\$0	\$0
Total Expenditures	\$2,200	\$0	\$0
Net All Funds	\$(2,200)	<u> </u>	<u>\$0</u>

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for, or the direct, measurable expenditures by, Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.