



Fiscal Note

S.B. 233

2018 General Session
Sales and Use Tax Amendments
by Stephenson, H.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Should the estimated \$200 million (FY 2020) in sales tax liability be collected from remote sellers, this bill reduces a portion of this increased revenue, \$58 million, for certain sales tax exemptions.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2018	FY 2019	FY 2020
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Should the estimated \$85 million (FY 2020) in forgone local sales tax be collected from remote sellers, this bill reduces a portion of this increased revenue, \$25 million, for certain sales tax exemptions.

Individuals & Businesses

UCA 36-12-13(2)(d)

Should the estimated \$285 million (FY 2020) in sales tax liability be collected on individuals and businesses, this bill reduces a portion of this increased revenue, \$83 million, for certain sales tax exemptions.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.