



Fiscal Note
S.B. 234 1st Sub. (Green)
2018 General Session
Utah Inland Port Authority
by Stevenson, J. (Stevenson, Jerry.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,200)	\$0	\$(3,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Meeting costs associated with legislators on the Port Authority Board are estimated to be \$3,200 ongoing from the General Fund beginning in FY 2019, assuming the board meets four times during a year.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$3,200	\$3,200
Total Expenditures	\$0	\$3,200	\$3,200

Net All Funds	\$0	\$3,200	\$3,200
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could cost Salt Lake City \$465,000 annually due to the imposition of a 5% inland port tax increment. The Authority Board will also have the power to hire an Executive Director for the Authority as well as other staff as needed. The compensation for these staff and board members who are not legislators would be paid using inland port tax increment or other sources of funds received by the Authority.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation will require reinvestment agencies who adopt inland port project area plans to pay 5% of the total annual amount of inland port tax increment collected to the Authority created in this bill.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.