



Fiscal Note
S.B. 234 4th Sub. (Pumpkin)
 2018 General Session
 Utah Inland Port Authority
 by Stevenson, J. (Gibson, Francis.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,200)	\$0	\$(3,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Meeting costs associated with legislators on the Port Authority Board are estimated to be \$3,200 ongoing from the General Fund beginning in FY 2019, assuming the board meets four times during a year. Enactment of this legislation will require the Utah Department of Transportation and Salt Lake County to partner on the development of roads near the Inland Port site. This project is currently programmed as part of the Transportation Investment Fund and does not require additional appropriation.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$3,200	\$3,200
Total Expenditures	\$0	\$3,200	\$3,200

Net All Funds	\$0	\$(3,200)	\$(3,200)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could cost Salt Lake City the increased value of the property tax differential that will be generated within the boundaries named in this bill in future years. These funds would be collected by the Authority. The Authority Board will also have the power to hire an Executive Director for the Authority as well as other staff as needed. The compensation for these staff and board members who are not legislators would be paid using property tax differential or other sources of funds received by the Authority.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.