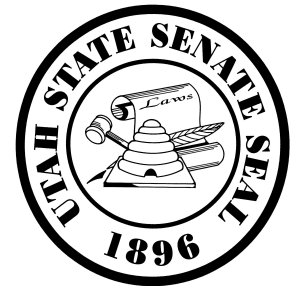




Fiscal Note

H.B. 1

2019 General Session
Higher Education Base Budget
by McKell, M.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,116,161,900)	\$2,514,200	\$(1,113,647,700)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Restricted Accounts and Funds	\$0	\$16,500,000	\$16,500,000
Total Revenues	\$0	\$16,500,000	\$16,500,000

This bill transfers \$16,500,000 in FY 2020 from the Education Fund into the Performance Funding Restricted Account.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$330,659,400	\$330,659,400
Education Fund	\$0	\$785,502,500	\$785,502,500
Education Fund, One-Time	\$(120,100)	\$(2,394,100)	\$0
Federal Funds	\$0	\$3,902,300	\$3,902,300
Dedicated Credits	\$0	\$857,402,000	\$857,402,000
Restricted Revenue	\$0	\$21,785,800	\$21,785,800
Transfers	\$0	\$184,500	\$184,500
Other Financing Sources	\$0	\$1,745,800	\$1,745,800
Beginning Nonlapsing Balance	\$0	\$222,300	\$222,300
Total Expenditures	\$(120,100)	\$1,999,010,500	\$2,001,404,600

This bill appropriates (\$120,000) from the Education Fund in FY 2019, plus \$1,982,510,500 from the General and Education Funds for FY 2020. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$16,500,000 in FY 2020 from the Education Fund into the Performance Funding Restricted Account.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$120,100	\$(1,982,510,500)	\$(1,984,904,600)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.