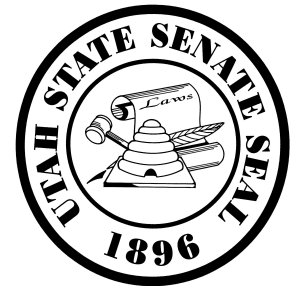




## Fiscal Note

### H.B. 5

2019 General Session  
Retirement and Independent Entities Base  
Budget  
by Hall, C.



#### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(40,190,800)	\$(17,000,000)	\$(57,190,800)

#### State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Restricted Accounts and Funds	\$17,000,000	\$12,000,000	\$12,000,000
Total Revenues	\$17,000,000	\$12,000,000	\$12,000,000

This bill transfers \$17,000,000 in FY 2019 and \$12,000,000 ongoing beginning in FY 2020 from the General Fund to the Firefighters Retirement Trust & Agency Fund.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$13,145,500	\$13,145,500
General Fund, One-Time	\$17,000,000	\$0	\$0
Education Fund	\$0	\$27,045,300	\$27,045,300
Federal Funds	\$0	\$3,979,000	\$3,979,000
Dedicated Credits	\$267,500	\$29,591,000	\$29,591,000
Beginning Nonlapsing Balance	\$2,922,100	\$2,527,400	\$2,527,400
Closing Nonlapsing Balance	\$(2,527,400)	\$1,473,400	\$1,473,400
Total Expenditures	\$17,662,200	\$77,761,600	\$77,761,600

This bill appropriates \$50,272,100, including \$28,190,800 from the General/Education Funds for FY 2020 for operating and capital budgets. The bill also appropriates \$17,000,000 one-time and \$12,000,000 ongoing from the General Fund to Fiduciary Funds and \$662,200 in FY 2019 and \$15,489,500 in FY 2020 for Business-like Activities. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$(662,200)	\$(65,761,600)	\$(65,761,600)

#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Regulatory Impact**

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.