



## Fiscal Note

### H.B. 52

2019 General Session  
Remote Notarization Standards  
by Hall, C.



#### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(2,500)	\$(2,500)

#### State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Dedicated Credits	\$0	\$4,600	\$4,600
Total Revenues	\$0	\$4,600	\$4,600

Enactment of this bill could generate \$4,600 in ongoing Dedicated Credits for the Lt. Governor's Office beginning in FY 2020 from remote notary application fees.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$2,500	\$0	\$0
Dedicated Credits	\$0	\$4,600	\$4,600
Total Expenditures	\$2,500	\$4,600	\$4,600

Enactment of this bill could cost the Lt. Governor's Office \$4,600 ongoing beginning in FY 2020 from Dedicated Credits to process remote notary application fees and \$2,500 one-time in FY 2020 from the General Fund to develop rules that govern the remote notary process. The Lt. Governor's Office has indicated it can absorb the costs in its existing budget.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$(2,500)	\$0	\$0

#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

#### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could cost notary applicants in Utah a total of \$4,600 annually for remote notary application fees. Each notarization could also have an increased price of \$10 from the previous \$5.

#### Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Required of the Governors Office and due by December 17, 2018
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**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.