

**Fiscal Note H.B. 52 1st Sub. (Buff)** 2019 General Session Remote Notarization Standards by Hall, C. (Hall, Craig.)



General, Education, and Uniform School Funds			JR4-5-101
	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$(2,500)	\$(2,500)

State Government		ι	JCA 36-12-13(2)(b)		
Revenues	FY 2019	FY 2020	FY 2021		
Dedicated Credits	<b>\$</b> 0	\$52,700	\$43,200		
Total Revenues	\$0	\$52,700	\$43,200		
Enactment of this bill could generate the following Dedicated Credits for the Lt. Governor"s Office from notary application fees: (1) \$38,600 ongoing, transferred to the Department of Human Resource Management: (2) \$4,600 ongoing for remote notary application processing: and (3) \$9,500 one-time					

for programming costs.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$2,500	\$0	\$0
Dedicated Credits	\$0	\$52,700	\$43,200
Total Expenditures	\$2,500	\$52,700	\$43,200

Enactment of this bill could cost the following state agencies \$43,200 ongoing and \$9,500 onetime from dedicated credits: (1) Lt Governor''s Office - \$4,600 ongoing for remote notary application processing, and \$9,500 one-time for programming to transfer information between the notary application site and the Department of Human Resource Management; and (2) The Department of Human Resource Management - \$38,600 ongoing for staff to process background checks. The bill could also cost the Lt. Governor''s Office \$2,500 one-time in FY 2020 from the General Fund to develop rules that govern the remote notary process. The Lt. Governor''s Office has indicated it can absorb the \$2,500 in its existing budget.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$(2,500)	\$0	\$0

# Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

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## Individuals & Businesses

UCA 36-12-13(2)(e)

Enactment of this bill could cost notary applicants in Utah a total of \$43,200 annually for remote notary application fees. Each notarization could also have an increased price of \$10 from the previous \$5 and the price of remote notarization could be \$25.

### **Regulatory Impact**

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

## Performance Note

JR4-2-404

No performance note required for this bill

#### **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.