



## Fiscal Note

### H.B. 103

2019 General Session  
Utah Intergenerational Poverty Work and  
Self-sufficiency Tax Credit  
by Spendlove, R.



#### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(7,233,500)	\$7,233,500	\$0

#### State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$(7,233,500)	\$(7,233,500)
General Fund, One-Time	\$0	\$7,233,500	\$0
Education Fund	\$0	\$0	\$0
Education Fund, One-Time	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$(7,233,500)

Passage of this legislation would enact a refundable state earned income tax credit equal to 10 percent of the previous year's federal earned income tax credit for individuals experiencing intergenerational poverty (IGP) as identified by the Department of Workforce Services (DWS). As a result of the credit, Education Fund revenue may decrease by \$7,233,500 beginning in FY 2021; this bill requires a transfer from the General Fund into the Education Fund for the amount of tax credit claimed.

Expenditures	FY 2019	FY 2020	FY 2021
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$0	\$(7,233,500)

#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

#### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could provide an estimated 21,700 individuals who are experiencing intergenerational poverty an average tax credit refund of \$333 beginning in FY 2021.

**Regulatory Impact**

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.