Fiscal Note
H.B. 109 1st Sub. (Buff)

2019 General Session
Hydrogen Fuel Production Amendments
by Sagers, D. (Sagers, Douglas.)

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$(5,000)	$(2,200)	$(7,200)

State Government

UCA 36-12-13(2)(b)

Revenues	*FY 2019*	*FY 2020*	*FY 2021*
Total Revenues	$0	$0	$0

Enactment of this bill would expand the definition of "high cost infrastructure project" to include the construction of a plant or other facility for the storage, production, or distribution of hydrogen fuel used for purposes of the high cost infrastructure tax credit. Enactment of this bill could result in foregone revenue to the Education Fund to the extent that hydrogen storage, production or distribution facilities are constructed in Utah. Assuming a $100 million production cost for a facility, the state could forgo approximately $10 million of Education Fund revenue.

Expenditures	*FY 2019*	*FY 2020*	*FY 2021*
General Fund	$0	$5,000	$5,000
General Fund, One-Time	$0	$2,200	$0
Total Expenditures	$0	$7,200	$5,000

Enactment of this legislation could cost the Department of Energy $2,200 one-time and $5,000 ongoing for rule changes and program administration.

	FY 2019	*FY 2020*	*FY 2021*
Net All Funds	$0	$(7,200)	$(5,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation creates an income tax credit for companies that construct plants or facilities, including fueling stations, for the storage, production, or distribution of hydrogen fuel used for purposes specified in the bill. For a $100 million facility the company could receive $10 million in tax credits.

2019/02/07 15:04, Lead Analyst: Andrea Wilko Attorney: PLA

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.