

Fiscal Note H.B. 175 2019 General Session Transportation of Veterans to Memorials Support Special Group License Plate

by Albrecht, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Dedicated Credits	\$0	\$7,500	\$0
Restricted Accounts and Funds	\$0	\$12,500	\$12,500
Total Revenues	\$0	\$20,000	\$12,500

Enactment of this legislation could increase revenues to the Tax Commission by \$7,500 in dedicated credits one-time in FY 2020 for license plate production start-up costs, if start-up costs are covered by private donations and not an appropriation from the Legislature. Enactment of this legislation could increase revenues to the newly-created Transportation of Veterans to Memorials Support Restricted Account by \$12,500 annually beginning in October 2019 (FY 2020) from fees collected for the new special support group license plate.

Expenditures	FY 2019	FY 2020	FY 2021
Dedicated Credits	\$0	\$7,500	\$0
Restricted Accounts and Funds	\$0	\$12,500	\$12,500
Total Expenditures	\$0	\$20,000	\$12,500

Enactment of this legislation could cost the Tax Commission \$7,500 from dedicated credits one-time in FY 2020 for license plate production start-up costs, assuming a private donor is willing to cover the start-up costs. Enactment of this legislation could cost the Department of Transportation \$12,500 annually beginning in October 2019 (FY 2020) from the newly-created restricted account for transport of veterans to memorials.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$0	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation would allow Individuals to choose to purchase these special license plates and spend \$25 annually at the time of registration, in addition to the applicable license plate fees. Assuming a minimum of 500 individuals purchase this license plate, the total statewide cost for them would be \$12,500.

Regulatory Impact UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.