



Fiscal Note
H.B. 188 1st Sub. (Buff)
 2019 General Session
 T.h. Bell Program Amendments
 by Snow, V. (Snow, V..)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(304,100)	\$0	\$(304,100)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Board of Regents-Student Assistance Fund	\$0	\$(42,500)	\$(42,500)
Total Revenues	\$0	\$(42,500)	\$(42,500)

Enactment of this legislation would annually cost the state \$42,500 in interest revenue from the current loan program.

Expenditures	FY 2019	FY 2020	FY 2021
Education Fund	\$0	\$304,100	\$304,100
Total Expenditures	\$0	\$304,100	\$304,100

Continuing a grant program at the same level as FY 2018 loan program could cost an additional \$304,100 ongoing from the Education Fund in FY 2020.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(346,600)	\$(346,600)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.