

Fiscal Note H.B. 220 4th Sub. (Green)

2019 General Session Radioactive Waste Amendments by Albrecht, C. (Sandall, Scott.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$2,400,000	\$0	\$2,400,000

State Government UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Education Fund	\$0	\$2,400,000	\$2,400,000
Dedicated Credits	\$0	\$230,000	\$230,000
Total Revenues	\$0	\$2,630,000	\$2,630,000

Enactment of this legislation could increase dedicated credits revenue to the Department of Environmental Quality by \$230,000. This revenue would come from the following sources: \$200,000 from licensee or applicant costs depending on the nature of the waste and associated disposal requirements and \$30,000 from fees for the Division review of any classification request. An estimated one classification request would occur per year. Enactment of this legislation would increase tax revenue to the state by \$24,000,000 over ten years. This revenue would come from a tax of 12% on gross receipts for any depleted uranium disposed by a facility within the state.

Expenditures	FY 2019	FY 2020	FY 2021
Dedicated Credits	\$0	\$230,000	\$230,000
GFR - Environmental Quality	\$0	\$1,100	\$0
Total Expenditures	\$0	\$231,100	\$230,000

Enactment of this legislation could cost the Department of Environmental Quality \$230,000 in ongoing dedicated credits revenue starting in FY 2020 and an additional \$1,100 one-time from the Environmental Quality Restricted Account for staff to make minor rule changes. The \$1,100 could be absorbed by the Department of Environmental Quality.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$2,398,900	\$2,400,000

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation could cost licensees or applicants a varying amount depending on the nature of the waste and associated disposal requirements. The cost to a licensee or applicant is estimated to not exceed \$200,000 for typical low-level radioactive waste. Licensees or applicants could also incur a cost of \$30,000 in fees for the Division review of any classification request. An estimated one classification request would occur per year. Enactment of this legislation would cost businesses \$24,000,000 over 10 years based on a 12% tax on gross receipts for depleted uranium disposal in the state.

Regulatory Impact UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.