



Fiscal Note

H.B. 276

2019 General Session
Rural Economic Development
Amendments - As Amended
by Watkins, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(500,000)	\$(500,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$0	\$500,000	\$0
Total Expenditures	\$0	\$500,000	\$0

This bill appropriates \$500,000 one-time from the General Fund to the Rural Rapid Manufacturing Grant Program established in the bill. Enactment of the legislation could also cost the Governor's Office of Economic Development \$50,000 one-time from the General Fund to manage, implement and provide oversight for the program.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(500,000)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.