

Revenues

Fiscal Note H.B. 2962019 General Session Rural Online Working Hubs Amendments by Albrecht, C.



FY 2020

General, Education, and Uniform School Funds

JR4-5-101

FY 2021

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(2,150,000)	\$0	\$(2,150,000)

State Government UCA 36-12-13(2)(b)

FY 2019

Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2019	FY 2020	FY 2021				
General Fund	\$0	\$2,150,000	\$2,150,000				
Total Expenditures	\$0	\$2,150,000	\$2,150,000				

This bill appropriates \$2.0 million ongoing General Fund to establish the Rural Co-working and Innovation Center Grant Program. Enactment of this bill could also cost the Governor's Office of Economic Development \$150,000 ongoing General Fund beginning in FY 2020 to administer and staff the program and for per diem for the advisory board established in the bill.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(2,150,000)	\$(2,150,000)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

Required of the Economic Development and due by February 12, 2019

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.