



Fiscal Note

H.B. 324

2019 General Session
Tobacco Age Amendments
by Eliason, S.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,440,000)	\$760,000	\$(680,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$(1,440,000)	\$(1,440,000)
General Fund, One-Time	\$0	\$760,000	\$0
Restricted Accounts and Funds	\$0	\$(220,000)	\$(460,000)
Total Revenues	\$0	\$(900,000)	\$(1,900,000)

Enactment of this bill could result in a loss of revenue of \$900,000 in FY 2020 and \$1,900,000 ongoing beginning in FY 2021 from reduced cigarette and tobacco sales which impacts the following revenue sources: (1) General Fund losses of \$680,000 in FY 2020 and \$1,440,000 ongoing in FY 2021 and (2) sales tax earmarks of \$220,000 in FY 2020 and \$460,000 ongoing in FY 2021 .

Expenditures	FY 2019	FY 2020	FY 2021
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(900,000)	\$(1,900,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may reduce local sales tax revenue by \$70,000 in FY 2020 and by \$130,000 in FY 2021.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce tobacco taxes and sales taxes paid by 3,000 individuals by \$970,000 in FY 2020 and \$2,030,000 ongoing beginning in FY 2021.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.