



Fiscal Note
H.B. 354 2nd Sub. (Gray)
 2019 General Session
 Peer-to-peer Car Sharing Act
 by Coleman, K. (Coleman, Kim.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0

Enactment of this legislation exempts the rental of a motor vehicle that a peer-to-peer car sharing company facilitates from the 2.5% statewide motor vehicle rental tax on short-term leases of motor vehicles. To the extent that individuals who rent their vehicles are remitting this tax as required under current statute, the state could forgo unknown revenues under provisions of this bill.

Expenditures	FY 2019	FY 2020	FY 2021
Commerce Service Fund	\$0	\$(700)	\$(700)
Total Expenditures	\$0	\$(700)	\$(700)

Enactment of this legislation could lead to a reduction in expenditures for the Department of Commerce from the Commerce Service Account of approximately \$700 ongoing beginning in FY 2020 due to a reduction in investigations related to peer-to-peer car sharing. The department indicates that it can absorb the impact.

	FY 2019	FY 2020	FY 2021
Net All Funds	<u>\$0</u>	<u>\$700</u>	<u>\$700</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation exempts the rental of a motor vehicle that a peer-to-peer car sharing company facilitates from the county tourism tax on short-term leases of motor vehicles. To the extent that individuals who rent their vehicles are remitting this tax as required under current statute, counties could forgo unknown revenues under provisions of this bill.

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Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation exempts the rental of a motor vehicle that a peer-to-peer car sharing company facilitates from the 2.5% statewide motor vehicle rental tax and the county tourism tax on short-term leases of motor vehicles. To the extent that individuals who rent their vehicles are remitting these taxes as required under current statute, individuals could save an unknown amount due to reduced tax payments under provisions of this bill.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.