



Fiscal Note
H.B. 378 2nd Sub. (Gray)
 2019 General Session
 Regulatory Sandbox
 by Roberts, M. (Roberts, Marc.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(133,000)	\$0	\$(133,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$(133,000)	\$(133,000)
Commerce Service Fund	\$0	\$148,000	\$148,000
Total Revenues	\$0	\$15,000	\$15,000

Enactment of this legislation could increase revenue to the Commerce Service Account by \$15,000 annually from fees. When combined with the Commerce Service Account costs identified below, the year-end transfer to the General Fund from the Commerce Service Account could decrease by \$133,000 annually.

Expenditures	FY 2019	FY 2020	FY 2021
Commerce Service Fund	\$0	\$148,000	\$148,000
Total Expenditures	\$0	\$148,000	\$148,000

Enactment of this legislation could cost the Department of Commerce \$148,000 annually from the Commerce Service Account to administer the regulatory sandbox program. Spending from the Commerce Service Account impacts the year-end transfer to the General Fund.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(133,000)	\$(133,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could cost an estimated 30 applicants annually, \$500 for cumulative costs of \$15,000.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a medium reduction in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.