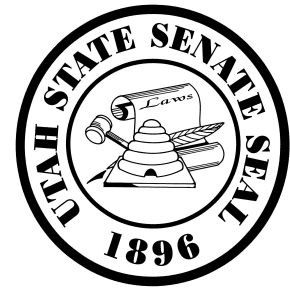




Fiscal Note
H.B. 386 1st Sub. (Buff)

2019 General Session
 Economic Development and Affordable
 Homes Amendments
 by Briscoe, J. (Briscoe, Joel.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,050,200)	\$0	\$(3,050,200)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
New Account Created By Legislation	\$0	\$3,000,000	\$3,000,000
Total Revenues	\$0	\$3,000,000	\$3,000,000

Enactment of this legislation would appropriate \$3 million of General Fund ongoing to a new fund within the Department of Workforce Services, the Affordable Housing Preservation Fund.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$3,050,200	\$3,050,200
New Account Created By Legislation	\$0	\$3,000,000	\$3,000,000
Total Expenditures	\$0	\$6,050,200	\$6,050,200

This bill appropriates \$3 million in General Fund ongoing, beginning in Fiscal Year 2020, for the purpose of preserving affordable housing. Enactment of this legislation could also cost the Department of Workforce services \$50,200 in General Fund ongoing, beginning in Fiscal Year 2020, for administrative costs related to the fund established by the bill.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(3,050,200)	\$(3,050,200)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.