

# Fiscal Note H.B. 425 2019 General Session Local Government Officer Bonding Amendments by Potter, V.



# General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

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Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will no	ot materially impact state	revenue.	
Expenditures	FY 2019	FY 2020	FY 2021
Total Expenditures	\$0	\$0	\$0
Enactment of this legislation likely will no	ot materially impact state	expenditures.	
	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$0	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation would require all cities and towns to bond and insure certain municipal officers. Impacts to municipalities will vary based on the number that currently bond and insure municipal officers and the costs to acquire these guarantees for those that have not yet bonded and insured their officers.

### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

# Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

## **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.