Fiscal Note
H.B. 433
2019 General Session
Inland Port Amendments
by Gibson, F.

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$0	$0	$0

State Government

UCA 36-12-13(2)(b)

Revenues	*FY 2019*	*FY 2020*	*FY 2021*
Total Revenues	$0	$0	$0

Enactment of this legislation could forgo Education Fund of up to 30 percent of the withholding, corporate and sales tax paid for jobs and business created in the inland port.

Expenditures	*FY 2019*	*FY 2020*	*FY 2021*
Total Expenditures	$0	$0	$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2019	*FY 2020*	*FY 2021*
Net All Funds	$0	$0	$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could cost Salt Lake City the increased value of the property tax differential that will be generated within the boundaries of the Inland Port for an additional 15 years past the 25 years currently in statute. These funds would be collected by the Authority. Enactment would also allow the Utah Inland Port Authority to receive 50% of local sales and use tax revenue collected from transactions involving construction materials transported from out of state and delivered within a project area under the Authority"s jurisdiction.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.