



Fiscal Note
H.B. 454 1st Sub. (Buff)
2019 General Session
Higher Education Study
by Ballard, M. (Ballard, Melissa.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(58,000)	\$(58,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$58,000	\$0	\$0
Total Expenditures	\$58,000	\$0	\$0
Enactment of this legislation could cost the State Board of Regents \$58,000, one-time from the General Fund in FY 2019 to complete the study required in the bill.			
Net All Funds	FY 2019	FY 2020	FY 2021
	\$(58,000)	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.
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Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
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Performance Note

JR4-2-404

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.