



Fiscal Note

S.B. 9

2019 General Session
Revenue Bonds and Capital Facilities
Authorizations
by Cullimore, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(786,600)	\$786,600	\$0

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$(190,000)	\$(190,000)
General Fund, One-Time	\$0	\$190,000	\$0
Liquor Control Fund	\$0	\$0	\$190,000
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could reduce year-end transfers from the Liquor Control Fund to the General Fund by \$190,000 ongoing beginning in FY 2021.

Expenditures	FY 2019	FY 2020	FY 2021
Education Fund	\$0	\$596,600	\$596,600
Education Fund, One-Time	\$0	\$(596,600)	\$(596,600)
Liquor Control Fund	\$0	\$0	\$190,000
Total Expenditures	\$0	\$0	\$190,000

Enactment of this legislation authorizes the State Building Ownership Authority to issue revenue bonds of up to \$24,091,100 (plus direct issue costs) for construction of liquor stores in the Taylorsville and West Valley City market areas and for relocation of the downtown Salt Lake City store. Enactment could cost the Department of Alcoholic Beverage Control approximately \$190,000 ongoing beginning in FY 2021 from the Liquor Control Fund for new or additional operations and maintenance costs for these stores (spending from the Liquor Control Fund impacts year-end transfers to the General Fund). Enactment authorizes the Board of Regents to issue revenue bonds of up to \$292,395,000 (plus direct issue costs) for construction projects at the University of Utah, Utah State University, Dixie State University, and Utah Valley University. Enactment authorizes the University of Utah to use up to \$89,000,000 of donated and Huntsman Cancer Institute funds for construction of the Center for Comprehensive Cancer Care and Women's Cancers; and it authorizes Utah State University to use up to \$18,700,000 of institutional funds for construction of an information technology services building and the Moab Academic Building and it authorizes the university to use state funds for operation and maintenance costs and capital improvements of these buildings which could cost \$596,600 ongoing from the Education Fund annually when the buildings are completed.

	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>
Net All Funds	<u>\$0</u>	<u>\$0</u>	<u>\$(190,000)</u>

Local Government UCA 36-12-13(2)(c)
 Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(d)
 Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(e)
 Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404
 No performance note required for this bill

Notes on Notes
 Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.