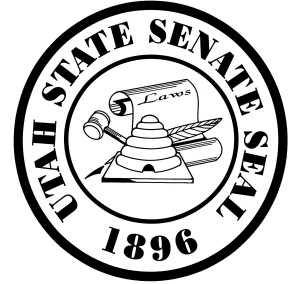




Performance Note SB0034 - Affordable Housing Modifications

Sponsor: Sen. Anderegg, Jacob L.



Performance Note Report

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Agency: Department of Workforce Services

Funding For:

Serving a New or Larger Population

Public Benefit:

Purpose: The purpose of this bill: · defines terms; · modifies the requirements of certain municipalities and counties related to the moderate income housing plan element of their general plan; · modifies the reporting requirements of certain municipalities related to the municipalities' moderate income housing plan element of their general plan; · modifies provisions related to the use of Transportation Investment Fund money; · modifies provisions related to the Olene Walker Housing Loan Fund Board; and · makes technical changes.

Services: The services provided by the funding increase the capacity of funds in the Olene Walker Housing Loan Fund. At the direction of the board, the executive director may: 1. provide fund money to any of the following activities: a. the acquisition, rehabilitation, or new construction of low-income housing units; b. matching funds for social services projects directly related to providing housing for special-need renters in assisted projects; c. the development and construction of accessible housing designed for low-income persons; d. the construction or improvement of a shelter or transitional housing facility that provides services intended to prevent or minimize homelessness among members of a specific homeless subpopulation; e. the purchase of an existing facility to provide temporary or transitional housing for the homeless in an area that does not require rezoning before providing such temporary or transitional housing; f. the purchase of land that will be used as the site of low-income housing units; and g. other activities that will assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons; 2. do any act necessary or convenient to the exercise of the powers granted by this part or reasonably implied from those granted powers, including: a. making or executing contracts and other instruments necessary or convenient for the performance of the executive director and board's duties and the exercise of the executive director and board's powers and functions under this part, including contracts or agreements for the servicing and originating of mortgage loans; b. procuring insurance against a loss in connection with property or other assets held by the fund, including mortgage loans, in amounts and from insurers it considers desirable; c. entering into agreements with a department, agency, or instrumentality of the United States or this state and with mortgagors and mortgage lenders for the purpose of planning and regulating and providing for the financing and refinancing, purchase, construction, reconstruction, rehabilitation, leasing, management, maintenance, operation, sale, or other disposition of residential housing undertaken with the assistance of the department under this part; d. proceeding with a foreclosure action, to own, lease, clear, reconstruct, rehabilitate, repair, maintain, manage, operate,

assign, encumber, sell, or otherwise dispose of real or personal property obtained by the fund due to the default on a mortgage loan held by the fund in preparation for disposition of the property, taking assignments of leases and rentals, proceeding with foreclosure actions, and taking other actions necessary or incidental to the performance of its duties; and e. selling, at a public or private sale, with public bidding, a mortgage or other obligation held by the fund. (Utah Code, Section 35A-8-505)

Expected Outcome: The expected outcome of the program is to: 1. Increase the number of affordable housing units constructed or rehabilitated throughout the state of Utah. 2. Certain municipalities and counties will modify the moderate income housing plan element of their general plan to utilize the menu of options to meet the affordable housing needs in their community.

Implementations and Resources: The bill will be implemented by hiring staff to oversee the programs and funding applications to the Olene Walker Housing Loan Fund Board. The Department will issues rules related to the implementation of the legislation.

How: The proposed activities will result in the increase of affordable housing units created and preserved throughout the State of Utah.

Performance Measures

Goal

Title: Affordable Housing Units Built or Preserved

Description: The total number of affordable housing units developed through projects approved by the Olene Walker Housing Loan Fund Board each state fiscal year.

Collection Method: The performance information will be collected by applications submitted and approved by the Olene Walker Housing Loan Fund Board. Housing and Community Development staff will collect the number of affordable housing units approved each board meeting.

	2019	2020	2021
Target	0.00	227.00	227.00
Baseline	0.00	0.00	0.00

By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.