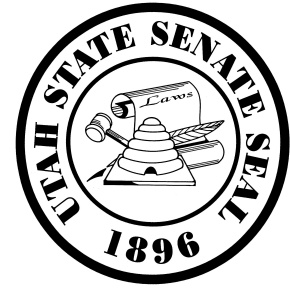




Revised Fiscal Note
S.B. 56 1st Sub. (Green)

2019 General Session
 Community Reinvestment Agency Report
 Amendments
 by Henderson, D. (Henderson, Deidre.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Dedicated Credits	\$0	\$120,000	\$80,000
Total Revenues	\$0	\$120,000	\$80,000

Enactment of this legislation could generate \$80,000 ongoing and \$40,000 one-time, in dedicated credits received by the Governor's Office of Economic Development beginning in FY 2020 derived from fees charged to local governments and community reinvestment agencies in the State.

Expenditures	FY 2019	FY 2020	FY 2021
Dedicated Credits	\$0	\$120,000	\$80,000
Total Expenditures	\$0	\$120,000	\$80,000

Enactment of this legislation could cost the Governor's Office of Economic Development \$40,000 one-time, from Dedicated Credits in FY 2020 to develop and build the database required in this legislation. It could also cost \$80,000 per year in dedicated credits beginning in FY 2020 for staff costs and partner community licenses to support the database.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could cause local governments and community reinvestment agencies to incur costs related to fees charged to access and update the database required in this bill.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.