



Revised Fiscal Note
S.B. 102 1st Sub. (Green)
 2019 General Session
 Higher Education Capital Facilities
 by Millner, A. (Millner, Ann.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(12,700)	\$(8,000)	\$(20,700)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Capital Projects Fund	\$0	\$(38,000,000)	\$(76,000,000)
New Account Created By Legislation	\$0	\$38,000,000	\$76,000,000
Total Revenues	\$0	\$0	\$0

Beginning in FY 2020, enactment of this legislation will result in ongoing revenue transfers from the Capital Projects and Prison Project Funds to two, new, separate accounts: \$33,000,000 to the Higher Education Capital Projects Fund and \$5,000,000 to the Technical Colleges Capital Projects Fund. In FY 2021, The transfers to the Higher Education Capital Projects and Technical Colleges Capital Projects Funds would increase by \$38 million. By FY 2022, this bill shifts \$100,000,000 ongoing to the Higher Education Capital Projects Fund and \$14,000,000 to the Technical Colleges Capital Projects Fund from other capital projects funds.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$12,700	\$12,700
General Fund, One-Time	\$0	\$8,000	\$0
Facilities Management ISF	\$0	\$(38,000,000)	\$(76,000,000)
New Account Created By Legislation	\$0	\$38,000,000	\$76,000,000
Total Expenditures	\$0	\$20,700	\$12,700

Beginning in FY 2020, enactment of this legislation will result in \$38,000,000 being made available for Higher Education Capital Projects. This funding would be distributed as follows: (1) \$33,000,000 to the Higher Education Capital Projects Fund and (2) \$5,000,000 to the Technical Colleges Capital Projects Fund. The ongoing funding available for capital project prioritization and expenditure would increase to \$66,000,000 for the Higher Education Capital Projects Fund and \$10,000,000 for the Technical Colleges Capital Projects Fund in FY 2021. By FY 2022, this bill makes \$100,000,000 ongoing available to the Higher Education Capital Projects Fund and \$14,000,000 ongoing available to the Technical Colleges Capital Projects Fund. Expenditures from the two restricted accounts will occur for capital developments based on the criteria outlined in the bill, but will depend on an institution's space needs and facility design. Enactment of this Legislation could cost the Division of Finance \$8,000

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General Fund one-time to set up the new funds and \$12,700 General Fund ongoing to administer the new funds.

	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>
Net All Funds	<u>\$0</u>	<u>\$(20,700)</u>	<u>\$(12,700)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.