



Fiscal Note
S.B. 111

2019 General Session
Energy Storage Innovation, Research, and
Grant Program Act
by Fillmore, L.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(5,155,200)	\$(5,155,200)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$0	\$5,155,200	\$149,400
Total Expenditures	\$0	\$5,155,200	\$149,400

Enactment of this legislation could cost the Office of Energy Development \$5,155,200 from the General Fund, One-time in FY 2020. Of these funds, \$5,000,000 would be issued in grants and \$155,200 would constitute start up and administration costs associated with running the program. Enactment of this legislation could cost an additional \$149,400 from the General Fund, One-time in FY 2021 for administration of the grant program.

Net All Funds	FY 2019	FY 2020	FY 2021
	\$0	\$(5,155,200)	\$(149,400)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Required of the Office of Energy Development and due by February 05, 2019

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.