



Fiscal Note

S.B. 129

2019 General Session
Public Safety and Firefighter Tier II
Retirement Enhancements
by Harper, W.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,000,000)	\$(2,300,000)	\$(5,300,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$(3,000,000)	\$(3,000,000)
General Fund, One-Time	\$0	\$3,000,000	\$0
Total Revenues	\$0	\$0	\$(3,000,000)

Enactment of this bill may reduce revenue to the General Fund by \$3.0 million ongoing beginning in FY 2021.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$0	\$5,300,000	\$0
Total Expenditures	\$0	\$5,300,000	\$0

Enactment of this legislation appropriates \$5.3 million one-time in FY 2020 to the newly created Public Safety and Firefighter Tier II Retirement System.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(5,300,000)	\$(3,000,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation may increase local governments' public safety and firefighter retirement costs by \$3.7 million beginning in FY 2020. The full amount of this is covered in the first year by the one-time appropriation. In FY 2021, with funding sources provided in this bill, the remaining ongoing cost to local governments is approximately \$2.5 million.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation increases the retirement benefits of public safety and firefighters by approximately \$5.3 million beginning in FY 2020.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.