

Fiscal Note S.B. 129 3rd Sub. (Ivory)

2019 General Session
Public Safety and Firefighter Tier II
Retirement Enhancements
by Harper, W. (Perry, Lee.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(2,200,000)	\$2,200,000	\$0

State Government UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021				
Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2019	FY 2020	FY 2021				
General Fund	\$0	\$2,200,000	\$2,200,000				
General Fund, One-Time	\$0	\$(2,200,000)	\$0				
Total Expenditures	\$0	\$0	\$2,200,000				

Enactment of this legislation appropriates \$2.2 million ongoing and -\$2.2 million one-time from the General Fund in FY 2020. This covers the state's portion of the costs for the enhanced public safety and firefighters retirement benefits offered in the bill.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$0	\$(2,200,000)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation may increase local governments" public safety and firefighter retirement costs by \$2.3 million ongoing beginning in FY 2021.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation increases the retirement benefits of public safety and firefighter professionals by approximately \$6.6 million ongoing beginning in FY 2021. Approximately half of the increase could be paid for by the public safety and firefighter professionals.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

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Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.