

Fiscal Note S.B. 152 3rd Sub. (Ivory)

2019 General Session Mineral Lease Funds Amendments by Winterton, R. (Chew, Scott.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Permanent Community Impact	\$0	\$(660,700)	\$(660,700)
Total Revenues	\$0	\$(660,700)	\$(660,700)

Enactment of this legislation could result in reduced revenue to the Permanent Community Impact Fund, and possibly other statutory allocations which receive revenue from the Mineral Lease Account, by approximately \$660,700 ongoing beginning in Fiscal Year 2020, as these amounts would be diverted to the Seven County Infrastructure Coalition.

Expenditures	FY 2019	FY 2020	FY 2021
Permanent Community Impact	\$0	\$(660,700)	\$(660,700)
Total Expenditures	\$0	\$(660,700)	\$(660,700)

Enactment of this legislation could result in decreased revenue, and thus decreased pass-through expenditures, for the Permanent Community Impact Fund in the amount of approximately \$660,700 beginning in Fiscal Year 2020.

Net All Funds	FY 2019	FY 2020	FY 2021
Net All I ulius	<u> </u>	<u>\$0</u>	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation could result in increased funding directed to the Seven County Infrastructure Coalition, and a reduction in funding for other purposes funded by the Mineral Lease Account, in the amount of approximately \$660,700 ongoing, beginning in Fiscal Year 2020.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

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Regulatory Impact UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.