



Fiscal Note
S.B. 172 1st Sub. (Green)
2019 General Session
Economic Development Amendments
by Millner, A. (Millner, Ann.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,000,000)	\$(4,000,000)	\$(5,000,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$1,000,000	\$1,000,000
General Fund, One-Time	\$0	\$4,000,000	\$0
Dedicated Credits	\$0	\$0	\$0
Total Expenditures	\$0	\$5,000,000	\$1,000,000
Enactment of this legislation appropriates \$1,000,000 ongoing from the General Fund and \$4,000,000 one-time to the Governor's Office of Economic Development - Talent Ready Utah - Utah Works Program. The bill also transfers funding and oversight of the Pete Suazo Utah Athletic Commission to the Department of Public Safety, and the STEM Action Center program and oversight to the Department of Heritage and Arts. These transfers are expected to be expenditure neutral.			
Net All Funds	FY 2019	FY 2020	FY 2021
	\$0	\$(5,000,000)	\$(1,000,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.
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Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
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No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.