



Fiscal Note
S.B. 196 1st Sub. (Green)
 2019 General Session
 Employment Advantage Act
 by Bramble, C. (Bramble, Curtis.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (10,100,000)	\$ 10,000,000	\$ (100,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Education Fund	\$ 0	\$ (10,000,000)	\$ (10,000,000)
Education Fund, One-Time	\$ 0	\$ 10,000,000	\$ 10,000,000
Dedicated Credits	\$ 0	\$ 50,000	\$ 50,000
Total Revenues	\$ 0	\$ 50,000	\$ 50,000

Enactment of this bill may reduce revenue to the Education Fund by \$30 million over the coming decade. The timing of claiming the \$30 million depends upon claimants' tax liability in a given year, potentially equating to \$10 million in any given year. The bill may also result in fee revenue of up to \$50,000 annually.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$ 0	\$ 100,000	\$ 100,000
Dedicated Credits	\$ 0	\$ 50,000	\$ 50,000
Total Expenditures	\$ 0	\$ 150,000	\$ 150,000

Enactment of this legislation may cost the Governor's Office of Economic Development (GOED) \$100,000 ongoing from the General Fund beginning in FY 2020 for oversight of the program. Additionally, GOED may expend the fee authorized in the bill for program compliance.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$ 0	\$ (100,000)	\$ (100,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce eligible claimants' tax liability by \$30 million over the coming decade.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.