



Performance Note
SB0196 - Utah Works Program
Act
Sponsor: Sen. Bramble, Curtis S.



Performance Note Report

Author: Kamron Dalton

Agency: Governor's Office of Economic Development

Funding For:

New Services or Benefit

Public Benefit:

Purpose: The Utah Works Program Act creates authority for the establishment of Utah Works funds.

Services: GOED will receive and review requests for tax credits (up to \$30 Million) based on invested funding and eligible expense.

Expected Outcome: Those seeking to establish funds under this bill will submit applications to GOED for review and approval and invest in Rural Utah business activities.

Implementations and Resources: GOED compliance team will establish application procedures and training materials for use by CPA's when preparing applications.

How: Internal learning from similar programs will be leveraged to establish the program criteria and workflows.

Performance Measures

Goal

Title: Accurate review of Utah Works Fund's annual reports for new employees and determination of bonus award.

Description: GOED will review accuracy of CPA report from the claimants of the Utah Works program. Specifically GOED determines the final calculation of the CPA baseline in the first year and new jobs in following year. GOED also will determine the amount of bonus funds to provide as employees are determined eligible in tiers one through three. The goal is to have 80% of applications accurately submitted in year one (2020) and 99% in year two (2021).

Collection Method: Collected by the percentage difference of the number of new employees claimed and number of bonus employees requested from the Utah Works Fund's annual report and the percentage difference after the GOED determination.

	2019	2020	2021
Percent of accurate reviews	0.00	80.00	99.00
Percent of accurate reviews	0.00	0.00	0.00

By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.