



Fiscal Note
S.B. 200 1st Sub. (Green)
 2019 General Session
 Rural Economic Development
 Modifications
 by Sandall, S. (Sandall, Scott.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(5,625,000)	\$3,885,000	\$(1,740,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Education Fund	\$0	\$2,325,000	\$2,325,000
Education Fund, One-Time	\$0	\$(2,065,000)	\$0
Total Revenues	\$0	\$260,000	\$2,325,000

Enactment of this legislation could increase revenue to the Education Fund by \$260,000 in FY 2020 and by \$2,325,000 in FY 2021.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$7,950,000	\$7,950,000
General Fund, One-Time	\$0	\$(5,950,000)	\$0
Total Expenditures	\$0	\$2,000,000	\$7,950,000

This bill appropriates \$2,000,000 in FY 2020 and \$8,000,000 ongoing beginning in FY 2021 from the General Fund for a Rural County Economic Development Grant Program established in the bill. Enactment of this legislation could also save approximately \$50,000 in staff time beginning in FY 2021 from the repeal of the EZ program.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(1,740,000)	\$(5,625,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could cost individuals and businesses that otherwise could have claimed the repealed tax credits approximately \$260,000 in FY 2020 and \$2,325,000 in FY 2021.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.