



Fiscal Note
S.B. 201 1st Sub. (Green)
 2019 General Session
 Sales and Use Tax Modifications
 by Winterton, R. (Winterton, Ronald.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(33,212,000)	\$23,712,000	\$(9,500,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$(33,212,000)	\$(33,212,000)
General Fund, One-Time	\$0	\$23,712,000	\$12,084,000
Restricted Accounts and Funds	\$0	\$(3,000,000)	\$(6,672,000)
Total Revenues	\$0	\$(12,500,000)	\$(27,800,000)

Enactment of this bill may reduce state sales tax revenue by \$12.5 million in FY 2021, \$27.8 million in FY 2022, and \$43.7 million in FY 2023. Approximately 76% of this goes to the General Fund, with the remainder earmarked for other purposes.

Expenditures	FY 2019	FY 2020	FY 2021
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(12,500,000)	\$(27,800,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may reduce local sales tax revenue by \$4.2 million in FY 2021, \$9.3 million in FY 2022, and \$14.6 million in FY 2023.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce eligible entities' sales tax burden by \$16.7 million in FY 2021, \$37.1 million in FY 2022, and \$58.3 million in FY 2023.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.