



Fiscal Note
S.B. 201 2nd Sub. (Salmon)
2019 General Session
Sales and Use Tax Modifications
by Winterton, R. (Winterton, Ronald.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(36,556,000)	\$32,604,000	\$(3,952,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$(36,556,000)	\$(36,556,000)
General Fund, One-Time	\$0	\$32,604,000	\$20,748,000
Restricted Accounts and Funds	\$0	\$(1,248,000)	\$(4,992,000)
Total Revenues	\$0	\$(5,200,000)	\$(20,800,000)

Enactment of this bill may reduce state sales tax revenue by \$5.2 million in FY 2020, \$20.8 million in FY 2021, \$36.9 million in FY 2022, and \$48.1 million in FY 2023. Approximately 76% of this goes to the General Fund, with the remainder earmarked for other purposes.

Expenditures	FY 2019	FY 2020	FY 2021
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(5,200,000)	\$(20,800,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may reduce local sales tax revenue by \$1.7 million in FY 2020, \$6.9 million in FY 2021, \$12.3 million in FY 2022, and \$16.0 million in FY 2023.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce eligible entities' sales tax burden by \$6.9 million in FY 2020, \$27.7 million in FY 2021, \$49.2 million in FY 2022, and \$64.1 million in FY 2023.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.