



Fiscal Note
S.B. 212 1st Sub. (Green)
 2019 General Session
 Ustar Amendments
 by Sandall, S. (Sandall, Scott.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$6,800	\$0	\$6,800

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Workforce Development	\$0	\$5,691,100	\$2,897,000
Restricted Account (GFR)			
Total Revenues	\$0	\$5,691,100	\$2,897,000

Enactment of this legislation transfers \$2,794,100 one-time, and \$2,897,000 ongoing in FY 2020, from the General Fund to the Workforce Development Restricted Account. Enactment of this legislation will allow USTAR to liquidate funds from two escrow accounts related to research universities. The University of Utah could liquidate up to \$4,135,900 in funds from their escrow account and Utah State University could liquidate up to \$681,200 from their escrow account.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$(6,800)	\$(6,800)
General Fund, One-Time	\$0	\$0	\$0
Dedicated Credits	\$0	\$0	\$0
Total Expenditures	\$0	\$(6,800)	\$(6,800)

Enactment of this legislation appropriates \$2,794,100 one-time, and \$2,897,000 ongoing from the General Fund to the Workforce Services Restricted Account in FY 2020, (\$2,375,000) one-time from the General Fund to USTAR's Industry Partnership Program, (\$2,125,000) one-time from the General Fund to USTAR's Technology Acceleration Program in FY 2020, \$1,705,900 one-time from the General Fund to the Governor's Office of Economic Development - Pass Through in FY 2020, \$385,600 ongoing from the General Fund to the Governor's Office of Economic Development - Pass Through in FY 2020, \$16,100 ongoing from Dedicated Credits Revenue to the Governor's Office of Economic Development - Pass Through in FY 2020, (\$736,400) ongoing General Fund from USTAR's Regional Outreach Programs, (\$2,160,600) ongoing General Fund from USTAR's Incubation Programs, (\$385,600) ongoing General Fund from USTAR's Small Business Innovation Research/Small Business Technology Transfer (SBIR/STTR) Assistance Centers, and (\$16,100) ongoing Dedicated Credits Revenue from USTAR's SBIR/STTR Assistance Centers. Enactment of this legislation could decrease expenditures by USTAR - Administration by \$6,800 from the General Fund ongoing starting in FY 2020 resulting from dissolution of the USTAR Governing Authority.

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	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>
Net All Funds	<u>\$0</u>	<u>\$5,697,900</u>	<u>\$2,903,800</u>

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.