



Fiscal Note

S.B. 213

2019 General Session
Blockchain Technology Act
by Hemmert, D.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(6,200)	\$(6,200)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$0	\$6,200	\$0
Total Expenditures	\$0	\$6,200	\$0

Enactment of this legislation could cost the Legislature \$6,200 one-time from the General Fund in FY 2020 for per diem and staff support to the task force established in the bill. Costs will be allocated as follows: House \$1,600, Senate \$1,600 and Legislative Research and General Council \$3,000. The Office of Legislative Research and General Council has indicated that they can absorb the costs within existing budgets.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$(6,200)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.