



Fiscal Note
S.B. 255 1st Sub. (Green)
 2019 General Session
 Tax and Revenue Amendments
 by Cullimore, K. (Cullimore, Kirk.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,000,000)	\$1,000,000	\$0

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$(1,000,000)	\$(1,000,000)
General Fund, One-Time	\$0	\$1,000,000	\$0
GFR - Industrial Assistance	\$0	\$0	\$1,000,000
Aeronautics Restricted Account	\$0	\$0	\$(125,000)
Total Revenues	\$0	\$0	\$(125,000)

Enactment of this bill may reduce revenue to the Aeronautics Restricted Account by \$125,000 beginning in FY 2021. The bill may forgo approximately \$1 million annually in fuel tax revenue. The bill may reduce revenue to the General Fund by \$1 million annually for 10 years beginning in FY 2021. The revenue decrease to the General Fund will be deposited into the Industrial Assistance Account.

Expenditures	FY 2019	FY 2020	FY 2021
GFR - Industrial Assistance	\$0	\$0	\$1,000,000
Total Expenditures	\$0	\$0	\$1,000,000

Enactment of this bill may result in \$1 million in annual expenditures from the Industrial Assistance Account for up to 10 years.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$0	\$(1,125,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce eligible businesses' fuel tax burden by \$125,000 beginning in FY 2021. The bill may also forgo a potential fuel tax burden of approximately \$1 million annually. Qualifying entities may also receive up to \$1 million annually in grants from the Industrial Assistance Account for up to 10 years.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.