



Fiscal Note SJR003

2019 General Session
Proposal to Amend Utah Constitution -
Tangible Personal Property Tax Exemption
by McCay, D.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$0	\$0	\$13,000
Total Expenditures	\$0	\$0	\$13,000
Enactment of this legislation could cost the Elections Office \$13,000 one-time from the General Fund in FY 2021 to publish and distribute the proposed amendment to voters.			
Net All Funds	FY 2019	FY 2020	FY 2021
	\$0	\$0	\$(13,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.
--

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
--

Performance Note

JR4-2-404

No performance note required for this bill
--

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.