Fiscal Note
SJR003S01

2019 General Session
Proposal to Amend Utah Constitution - Tangible Personal Property Tax Amendments
by McCay, D. (McCay, Daniel.)

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$0	$0	$0

State Government

UCA 36-12-13(2)(b)

Revenues	*FY 2019*	*FY 2020*	*FY 2021*
Total Revenues	$0	$0	$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	*FY 2019*	*FY 2020*	*FY 2021*
General Fund, One-Time	$0	$0	$13,000
Total Expenditures	$0	$0	$13,000

Enactment of this legislation could cost the Elections Office $13,000 one-time from the General Fund in FY 2021 to publish and distribute the proposed amendment to voters.

	FY 2019	*FY 2020*	*FY 2021*
Net All Funds	$0	$0	$(13,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.